

**CITY OF DURHAM, NORTH CAROLINA**

Principal Taxpayers

June 30, 2001

Name	Type of Business	Assessed Value	Percentage of Total Assessed Value
General Telephone of Southeast	Communications	\$ 149,585,471	1.71 %
International Business Machines	Manufacturer	133,398,690	1.52
Petula Associates	Real Estate	94,269,320	1.07
Duke Power Company	Utility	76,616,305	0.87
Glaxo Wellcome, Inc.	Manufacturer	63,286,674	0.72
Cree Research	Manufacturer	58,218,486	0.66
Highwoods/Forsyth Limited Partnership	Real Estate	51,774,610	0.59
Vac Limited Partnership	Real Estate	48,524,391	0.55
CMD Properties Inc.	Real Estate	47,568,094	0.54
Durham Associates	Real Estate	<u>40,151,114</u>	<u>0.46</u>
		<u>\$ 763,393,155</u>	<u>8.70 %</u>